

NOTE X. ACCOUNTS RECEIVABLE

	xxx2	xxx1
Parishes and Institutions		
Assessments	1,746,000	1,533,000
Insurance	1,610,895	1,436,000
Other charges	<u>818,000</u>	<u>687,000</u>
	4,174,895	3,656,000
Less allowance for doubtful accounts	<u>965,000</u>	<u>893,000</u>
Total	<u>3,209,895</u>	<u>2,763,000</u>

Pledges

Annual appeal (due within one year)	659,000	909,000
Less allowance for doubtful accounts	<u>75,000</u>	<u>81,000</u>
	584,000	828,000
Endowment pledges		
Due in one year	50,000	50,000
Due in one to two years	<u>—</u>	<u>50,000</u>
	50,000	100,000
Total	<u>634,000</u>	<u>928,000</u>

NOTE X. LOANS AND NOTES RECEIVABLE

Parishes and Institutions

Amounts due at interest rate of 6% to 8%, as follows:

Due in year ended June 30:

	xxx3	1,604,000
	xxx4	1,386,000
	xxx5	1,051,000
	xxx6	906,000
	xxx7	851,000
	After xxx7	<u>3,337,212</u>
		9,135,212
Less allowance for doubtful loans		<u>1,206,000</u>
Total		7,929,212

NOTE X. PENSION PLANS—PRIESTS

Diocesan CAO priests are covered by a defined benefit pension plan (which operates as a multi-employer plan). The plan is noncontributory for the participants. At xxxx 30, xxx2 (latest valuation to date) and xxx1, the present value of future benefits was approximately \$XX,XXX,XXX and \$XX,XXX,XXX, respectively, using an assumed rate of return of x% in xxx2 and xxx1. At June 30, xxx2 and xxx1, the market value of assets available for plan benefits was approximately \$XX,XXX,XXX and \$XX,XXX,XXX, respectively. Amounts contributed by the CAO to fund this plan were \$XXX,XXX and \$XXX,XXX in xxx2 and xxx1, respectively.

NOTE X. PENSION PLAN—EMPLOYEES

All full-time, non-priest employees are enrolled in the Money Purchase Retirement Plan, which is a cash balance type plan (which operates as a multi-employer plan). The plan is noncontributory for employees, and employer contributions are x% of each participant's annual earnings and x% interest credited to beginning-of-year account balances. This plan is not subject to ERISA funding requirements. Amounts charged to pension cost for CAO employees during xxx2 and xxx1 were \$XXX,XXX and \$XXX,XXX, respectively.

NOTE X. POST-RETIREMENT BENEFITS

The Diocese CAO sponsors a post-retirement Medicare supplemental plan for retired priests who are eligible to receive Medicare.

The plan pays medical costs not covered by Parts A and B of Medicare. The plan assumes that the priest has full Medicare coverage. In addition, the plan pays x% of prescription drug costs. The maximum annual payout is \$X,XXX.