

CENTRAL ADMINISTRATIVE OFFICE OF SAMPLE DIOCESE
STATEMENTS OF CASH FLOWS
JUNE 30, XXX2 AND XXX1

	xxx2	xxx1
Increase (decrease) in cash and cash equivalents:		
Cash flows from operating activities:		
Change in net assets	(\$526,964)	\$322,005
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	557,380	554,840
Provision for uncollectible long-term loans	268,000	200,000
Realized and unrealized (gains) losses	1,444,376	(1,415,000)
<u>Cash restricted for long-term investment</u>	<u>(100,000)</u>	<u>(150,000)</u>
Changes in assets and liabilities:		
Accounts receivable from parishes and institutions	(446,895)	(325,000)
Annual appeal pledges	294,000	(382,000)
Other receivables	8,215	(16,917)
Deposits and prepaid expenses	2,810	4,040
Accounts payable	(56,801)	163,820
Accrued pension liability	164,000	125,000
Other deposits	<u>1,460</u>	<u>(2,140)</u>
Net cash provided by (used in) operating activities	<u>1,609,581</u>	<u>(921,352)</u>
Cash flows from investing activities:		
Proceeds from sales of investments	2,914,161	3,162,000
Purchases of investments	(2,483,519)	(4,126,000)
Purchases of equipment	(30,000)	(20,800)
New loans to parishes and institutions	(1,798,560)	1,542,200
Payments received on loans to parishes and institutions	1,064,548	1,401,000
Payments received on other notes receivable	<u>21,200</u>	<u>19,900</u>
Net cash provided by (used in) investing activities	<u>(312,170)</u>	<u>(1,106,100)</u>
Cash flows from financing activities:		
Payments on notes payable	(688,520)	(637,838)
Cash restricted for long-term investment	<u>100,000</u>	<u>150,000</u>
New deposits from parishes and institutions	2,121,461	2,336,600
Deposits returned to parishes and institutions	(1,515,381)	(1,280,000)
Additions to funds held for parishes and institutions	1,594,361	4,235,337
Repayments of funds held for parishes and institutions	<u>(2,069,289)</u>	<u>(1,418,000)</u>
Net cash provided by (used in) financing activities	<u>(457,368)</u>	<u>3,386,099</u>
Net increase (decrease) in cash and cash equivalents	840,043	1,358,647
Cash and cash equivalents at beginning of year	<u>16,945,493</u>	<u>15,586,846</u>
Cash and cash equivalents at end of year	<u>\$17,785,536</u>	<u>\$16,945,493</u>
Supplemental disclosure of cash paid for:		
Interest on notes payable	\$51 1,480	\$562,162
Interest paid to parishes	694,200	663,600

See notes to financial statements.