



### SESSION 3

### Example of an Indexing Method for Evaluation of Price Proposals

#### *Hypothetical Example:*

- *The institute has decided that the price of a proposal will be weighted at 25 points on a 100-point proposal evaluation scale*
- *The institute receives four proposals each offering a different price for the services described in the institute's Request for Proposals*
- *A maximum of up to 25 price points are awarded for each proposal based on indexing the price of each proposal to the lowest price offered*

1 INDIVIDUAL, GROUP OR PROFESSIONAL SERVICES FIRM	2 PRICE PROPOSAL	3 INDEX TO LOW OFFER (LOW OFFER/PRICE PROPOSAL)	4 POINTS AWARDED (25 TIMES COLUMN 3)
#1	\$100,000	75%	18.75
#2	\$85,000	88%	22.00
#3	\$75,000	100%	25.00
#4	\$90,000	83%	20.75

